

CONNECTICUT SWIMMING INC.

Balance Sheet

As of August 31, 2023

	As of Aug 31, 2023	As of Aug 31, 2022	Change
ASSETS			
Current Assets			
Bank Accounts			
1000 CHASE CHECKING ACCT	153,174.70	5,417.96	147,756.74
1003 CHASE MM - FAST FUND	1,588.68	1,588.37	0.31
1005 JP MORGAN - US GOVERNMENT FUND	734,362.24	513,532.14	220,830.10
1015 JP MORGAN - SARAH JALET FUND	2,043.46	1,968.19	75.27
1050 BANK OF AMERICA	25,083.51	478,948.08	(453,864.57)
Total Bank Accounts	916,252.59	1,001,454.74	(85,202.15)
Accounts Receivable			
1200 ACCOUNTS RECEIVABLE	19,354.56	9,953.70	9,400.86
Total Accounts Receivable	19,354.56	9,953.70	9,400.86
Total Current Assets	935,607.15	1,011,408.44	(75,801.29)
Fixed Assets			
1500 OFFICE EQUIPMENT	5,016.33	5,016.33	-
1510 SWIM EQUIPMENT	6,875.95	6,875.95	-
1599 ACCUMULATED DEPRECIATION	(11,892.28)	(11,892.28)	-
Total Fixed Assets	-	-	-
TOTAL ASSETS	935,607.15	1,011,408.44	(75,801.29)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 ACCOUNTS PAYABLE	59,627.32	115,321.76	(55,694.44)
Total Accounts Payable	59,627.32	115,321.76	(55,694.44)
Other Current Liabilities			
2150 SANCTION DEPOSITS	-	16,200.00	(16,200.00)
Total Other Current Liabilities	-	16,200.00	(16,200.00)
Total Current Liabilities	59,627.32	131,521.76	(71,894.44)
Total Liabilities	59,627.32	131,521.76	(71,894.44)
Equity			
3900 FUND BALANCE	879,886.68	846,505.28	33,381.40
Net Income	(3,906.85)	33,381.40	(37,288.25)
Total Equity	875,979.83	879,886.68	(3,906.85)
TOTAL LIABILITIES AND EQUITY	935,607.15	1,011,408.44	(75,801.29)

CONNECTICUT SWIMMING INC.

Profit and Loss

September 1, 2022 - August 31, 2023

Current Year vs Budget			Current Year vs Prior Year		
Sep 2022 - Aug, 2023	Budget	over/under Budget	Sep 2022 - Aug, 2023	Sep 2021 - Aug, 2022	Change
INCOME					
4000 AGE GROUP CHAMPIONSHIPS INCOME					
4010 AGC/SHORT COURSE INCOME					
42,462.00	44,000.00	(1,538.00)	42,462.00	22,314.50	20,147.50
6,671.35	6,000.00	671.35	6,671.35	4,768.38	1,902.97
49,133.35	50,000.00	(866.65)	49,133.35	27,082.88	22,050.47
4011 AGC/SC ENTRY FEES					
4013 AGC/SC MEET COMMISSIONS					
Total 4010 AGC/SHORT COURSE INCOME					
46,502.00	40,000.00	6,502.00	46,502.00	23,917.00	22,585.00
4,685.62	5,000.00	(314.38)	4,685.62	4,343.26	342.36
51,187.62	45,000.00	6,187.62	51,187.62	28,260.26	22,927.36
Total 4000 AGE GROUP CHAMPIONSHIPS INCOME					
100,320.97	95,000.00	5,320.97	100,320.97	55,343.14	44,977.83
4100 SWIM CAMPS INCOME					
4150 SENIOR TRAINING CAMP INCOM					
-	15,000.00	(15,000.00)	-	-	-
-	15,000.00	(15,000.00)	-	-	-
Total 4100 SWIM CAMPS INCOME					
4200 ZONE TEAMS INCOME					
4220 ZONE LC INCOME					
4221 LC ATHLETE REGISTRATION					
11,515.00	65,400.00	(53,885.00)	11,515.00	9,100.00	2,415.00
11,515.00	65,400.00	(53,885.00)	11,515.00	9,100.00	2,415.00
Total 4220 ZONE LC INCOME					
Total 4200 ZONE TEAMS INCOME					
11,515.00	65,400.00	(53,885.00)	11,515.00	9,100.00	2,415.00
4300 SENIOR CHAMPIONSHIPS INCOME					
4310 SR CHAMP/SC INCOME					
40,448.00	42,000.00	(1,552.00)	40,448.00	57,015.00	(16,567.00)
746.23	3,000.00	(2,253.77)	746.23	-	746.23
41,194.23	45,000.00	(3,805.77)	41,194.23	57,015.00	(15,820.77)
Total 4310 SR CHAMP/SC INCOME					
4320 SR CHAMP/LC INCOME					
4321 LC ENTRY FEES					
31,052.00	32,000.00	(948.00)	31,052.00	26,593.00	4,459.00
-	1,500.00	(1,500.00)	-	-	-
31,052.00	33,500.00	(2,448.00)	31,052.00	26,593.00	4,459.00
Total 4320 SR CHAMP/LC INCOME					
Total 4300 SENIOR CHAMPIONSHIPS INCOME					
72,246.23	78,500.00	(6,253.77)	72,246.23	83,608.00	(11,361.77)
4500 PROGRAM OPERATIONS INCOME					
4510 SANCTION FEES					
-	1,000.00	(1,000.00)	-	-	-
-	1,000.00	(1,000.00)	-	-	-
Total 4500 PROGRAM OPERATIONS INCOME					
4600 ADMINISTRATION INCOME					
4620 ADMINISTRATIVE MISCELLANEOUS					
-	-	-	-	-	-
-	-	-	-	-	-
Total 4600 ADMINISTRATION INCOME					
4700 BANQUET INCOME					
4710 BANQUET FEES					
46,914.00	40,000.00	6,914.00	46,914.00	2,808.00	44,106.00
46,914.00	40,000.00	6,914.00	46,914.00	2,808.00	44,106.00
Total 4700 BANQUET INCOME					
4800 REGISTRATION/MEMBERSHIP INCOME					
4810 MEMBERSHIP REGISTRATION					
14,860.00	14,720.00	140.00	14,860.00	14,798.00	62.00
61,542.00	72,250.00	(10,708.00)	61,542.00	63,829.00	(2,287.00)
9,054.00	7,200.00	1,854.00	9,054.00	7,692.00	1,362.00
1,210.00	600.00	610.00	1,210.00	2,394.00	(1,184.00)
1,950.00	5,250.00	(3,300.00)	1,950.00	4,860.00	(2,910.00)
88,616.00	100,020.00	(11,404.00)	88,616.00	93,573.00	(4,957.00)
Total 4800 REGISTRATION/MEMBERSHIP INCOME					
4900 OTHER INCOME					
4910 MEET REGISTRATION FINES					
600.00	500.00	100.00	600.00	7,800.00	(7,200.00)
223,178.80	200,000.00	23,178.80	223,178.80	236,060.14	(12,881.34)
0.31	-	0.31	0.31	0.53	(0.22)
3,591.23	1,000.00	2,591.23	3,591.23	1,850.54	1,740.69
227,370.34	201,500.00	25,870.34	227,370.34	245,711.21	(18,340.87)
Total 4900 OTHER INCOME					
546,982.54	596,420.00	(49,437.46)	546,982.54	490,143.35	56,839.19
TOTAL INCOME					

CONNECTICUT SWIMMING INC.

Profit and Loss

September 1, 2022 - August 31, 2023

Current Year vs Budget			Current Year vs Prior Year		
Sep 2022 - Aug, 2023	Budget	over/under Budget	Sep 2022 - Aug, 2023	Sep 2021 - Aug, 2022	Change
EXPENSES					
5000 AGE GROUP CHAMPIONSHIPS EXPENSE					
5010 AGC/SHORT COURSE EXPENSE					
392.76	3,500.00	(3,107.24)	392.76	3,155.05	(2,762.29)
4,158.35	-	4,158.35	4,158.35	-	4,158.35
1,222.31	-	1,222.31	1,222.31	1,428.91	(206.60)
400.72	2,500.00	(2,099.28)	400.72	184.39	216.33
30,000.00	32,000.00	(2,000.00)	30,000.00	35,500.00	(5,500.00)
12,851.15	15,000.00	(2,148.85)	12,851.15	6,917.81	5,933.34
1,531.26	-	1,531.26	1,531.26	-	1,531.26
50,556.55	53,000.00	(2,443.45)	50,556.55	47,186.16	3,370.39
Total 5010 AGC/SHORT COURSE EXPENSE					
5020 AGC/LONG COURSE EXPENSE					
4,411.49	3,000.00	1,411.49	4,411.49	2,153.89	2,257.60
1,600.00	-	1,600.00	1,600.00	1,040.50	559.50
2,832.00	-	2,832.00	2,832.00	5,042.30	(2,210.30)
1,220.03	-	1,220.03	1,220.03	1,068.71	151.32
915.01	3,500.00	(2,584.99)	915.01	465.60	449.41
27,122.00	30,000.00	(2,878.00)	27,122.00	30,000.00	(2,878.00)
9,556.45	15,000.00	(5,443.55)	9,556.45	19,014.73	(9,458.28)
47,656.98	51,500.00	(3,843.02)	47,656.98	58,785.73	(11,128.75)
Total 5020 AGC/LONG COURSE EXPENSE					
Total 5000 AGE GROUP CHAMPIONSHIPS EXPENSE					
5100 SWIM CAMPS EXPENSE					
1,540.00	20,000.00	(18,460.00)	1,540.00	1,000.00	540.00
-	10,000.00	(10,000.00)	-	613.82	(613.82)
1,540.00	30,000.00	(28,460.00)	1,540.00	1,613.82	(73.82)
Total 5100 SWIM CAMPS EXPENSE					
5200 ZONE TEAMS EXPENSE					
5220 ZONE LC EXPENSE					
8,836.74	35,000.00	(26,163.26)	8,836.74	5,639.10	3,197.64
5,796.00	4,000.00	1,796.00	5,796.00	5,086.00	710.00
3,730.00	10,000.00	(6,270.00)	3,730.00	19,251.68	(15,521.68)
4,750.00	6,000.00	(1,250.00)	4,750.00	5,000.00	(250.00)
1,383.54	4,000.00	(2,616.46)	1,383.54	1,768.04	(384.50)
24,496.28	59,000.00	(34,503.72)	24,496.28	36,744.82	(12,248.54)
Total 5220 ZONE LC EXPENSE					
Total 5200 ZONE TEAMS EXPENSE					
5300 SENIOR CHAMPIONSHIPS EXPENSE					
5310 SR CHAMP/ SC EXPENSE					
3,050.68	1,500.00	1,550.68	3,050.68	3,898.69	(848.01)
475.17	1,000.00	(524.83)	475.17	696.88	(221.71)
65,000.00	38,000.00	27,000.00	65,000.00	68,000.00	(3,000.00)
8,730.20	10,000.00	(1,269.80)	8,730.20	12,519.68	(3,789.48)
1,308.94	1,500.00	(191.06)	1,308.94	804.76	504.18
78,564.99	52,000.00	26,564.99	78,564.99	85,920.01	(7,355.02)
Total 5310 SR CHAMP/ SC EXPENSE					
5320 SR CHAMP/ LC EXPENSE					
1,612.60	1,500.00	112.60	1,612.60	913.51	699.09
1,955.00	-	1,955.00	1,955.00	859.17	1,095.83
1,600.00	1,500.00	100.00	1,600.00	6,383.26	(4,783.26)
132.90	1,000.00	(867.10)	132.90	653.68	(520.78)
27,122.00	24,000.00	3,122.00	27,122.00	30,000.00	(2,878.00)
13,353.40	10,000.00	3,353.40	13,353.40	9,902.93	3,450.47
45,775.90	38,000.00	7,775.90	45,775.90	48,712.55	(2,936.65)
Total 5320 SR CHAMP/ LC EXPENSE					
Total 5300 SENIOR CHAMPIONSHIPS EXPENSE					
5330 OPEN WATER SWIMMING CHAMPIONSHIPS					
5360 SENIOR TRAVEL EXPENSE					
43,600.00	40,000.00	3,600.00	43,600.00	13,600.00	30,000.00
43,600.00	40,000.00	3,600.00	43,600.00	13,600.00	30,000.00
Total 5360 SENIOR TRAVEL EXPENSE					

CONNECTICUT SWIMMING INC.

Profit and Loss

September 1, 2022 - August 31, 2023

Current Year vs Budget			Current Year vs Prior Year		
Sep 2022 - Aug, 2023	Budget	over/under Budget	Sep 2022 - Aug, 2023	Sep 2021 - Aug, 2022	Change
-	1,500.00	(1,500.00)			
-	3,000.00	(3,000.00)			
-	4,500.00	(4,500.00)			
3,294.00	2,000.00	1,294.00			
3,294.00	2,000.00	1,294.00			
-	3,000.00	(3,000.00)			
5,721.85	8,000.00	(2,278.15)			
7,000.00	8,000.00	(1,000.00)			
19,949.53	5,000.00	14,949.53			
20,592.00	1,000.00	19,592.00			
-	20,000.00	(20,000.00)			
341.00	1,000.00	(659.00)			
53,604.38	46,000.00	7,604.38			
7,519.36	2,500.00	5,019.36			
15,083.41	20,000.00	(4,916.59)			
1,653.73	2,000.00	(346.27)			
2,922.60	1,500.00	1,422.60			
9,519.15	11,000.00	(1,480.85)			
15,300.00	12,000.00	3,300.00			
15,000.00	10,000.00	5,000.00			
66,998.25	59,000.00	7,998.25			
46,645.72	38,000.00	8,645.72			
6,415.44	5,000.00	1,415.44			
9,032.27	10,000.00	(967.73)			
62,093.43	53,000.00	9,093.43			
-	5,000.00	(5,000.00)			
-	500.00	(500.00)			
-	1,000.00	(1,000.00)			
-	6,500.00	(6,500.00)			
90,185.61	120,000.00	(29,814.39)			
659.20	250.00	409.20			
441.39	1,000.00	(558.61)			
842.21	1,500.00	(657.79)			
-	150.00	(150.00)			
1,485.59	1,400.00	85.59			
93,614.00	124,300.00	(30,686.00)			
-	2,500.00	(2,500.00)			
-	2,500.00	(2,500.00)			
571,794.76	626,300.00	(54,505.24)			
(24,812.22)	(29,880.00)	5,067.78			
1.37	-	1.37			
20,904.00	-	20,904.00			
-	-	-			
20,905.37	-	20,905.37			
20,905.37	-	20,905.37			
(3,906.85)	(29,880.00)	25,973.15			
			5400 COACHES EXPENSE		
			5401 EDUCATION INCENTIVE PROGRAM		
			5420 COACHES SEMINAR		
			Total 5400 COACHES EXPENSE		
			5450 ATHLETES		
			5470 ATHLETES SOCIAL ACTIVITIES		
			Total 5450 ATHLETES		
			5500 PROGRAM OPERATIONS EXPENSES		
			5501 OFFICIALS TRAVEL CLINIC		
			5502 OFFICIALS - PROG OPS EXPENSE		
			5503 OFFICIALS NAT'L MEET SUBSIDY		
			5531 AWARDS - CHAMPIONSHIPS		
			5540 OPERATIONS ADMIN EXPENSE		
			5545 DEI PROGRAMS		
			5550 OUTREACH ATHLETE ENTRY FEES		
			Total 5500 PROGRAM OPERATIONS EXPENSES		
			5600 ADMINISTRATION EXPENSES		
			5620 ADMINISTRATIVE MISCELLANEOUS		
			5625 CREDIT CARD PROCESSING FEE		
			5626 PAYROLL PROCESSING FEES		
			5630 ADMINISTRATIVE TRAVEL		
			5640 WEB SITE/TECH EXPENSE		
			5650 AUDITING FEES		
			5660 MEMORIAL CONTRIBUTIONS		
			Total 5600 ADMINISTRATION EXPENSES		
			5700 BANQUET EXPENSE		
			5710 BANQUET FOOD		
			5720 BANQUET AWARDS		
			5730 BANQUET MISCELLANEOUS		
			Total 5700 BANQUET EXPENSE		
			5870 CONVENTION EXPENSES		
			5880 USS HOUSE OF DELEGATES		
			5882 EZ MEETINGS		
			5885 CSI HOUSE OF DELEGATES		
			Total 5870 CONVENTION EXPENSES		
			5909 OFFICE EXPENSES		
			5900 OFFICE SALARIES & BENEFITS		
			5910 POSTAGE		
			5920 SUPPLIES		
			5930 TELEPHONE EXPENSE		
			5940 PHOTOCOPYING		
			5950 STORAGE		
			Total 5909 OFFICE EXPENSES		
			5990 CAPITAL DEVELOPMENT EXPENSE		
			5991 CAPITAL EQUIPMENT FUND		
			Total 5990 CAPITAL DEVELOPMENT EXPENSE		
			TOTAL EXPENSES		
			NET OPERATING INCOME		
			OTHER INCOME & EXPENSES		
			6000 UNREALIZED GAIN ON INVESTMENTS		
			6010 DIVIDEND INCOME		
			6500 DEPRECIATION EXPENSE		
			TOTAL OTHER INCOME		
			NET OTHER INCOME		
			NET INCOME		